

**Attention: Settlements**

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Provided by Australian Investment Exchange Ltd, ABN 71 076 515 930, AFSL 241400  
Participant of the ASX Group

## Auto Exercise Activation Agreement Form

### ACCOUNT DETAILS

Date:          
                    day           month           year

Name in which account is held:

Account Number:

     

### AUTOMATIC EXERCISE ACTIVATION

**To allow trading in Exchange Traded Option *Strategies*, Australian Investment Exchange Ltd requires you to activate your account so that any in the money positions will be automatically exercised at expiry.**

You acknowledge that this will affect all your ETO positions not only those that are part of a spread strategy.

If you are exercised you will need to provide Australian Investment Exchange Ltd with either the underlying security or cash on the day of exercise. In the event you fail to complete, under ASX Business Rule 3.6, a contract for the transfer of Underlying Securities or funds following the exercise of an Open option contract, Australian Investment Exchange Ltd will

- o Enter into one or more transactions to effect the close out of one or more open option contracts in accordance with ACH Clearing Rule 13.2;
- o Exercise one or more options in accordance with ACH Clearing Rules Schedule 20.1.10; or
- o At your risk, sell or otherwise deal with any of your securities or withhold any monies and (if applicable) apply the proceeds after deducting costs to satisfy your financial obligations to us and;
- o At Australian Investment Exchange Ltd's sole discretion, dispose of any or all of the your securities with the clearing member and apply the proceeds against the default,

And you must account to Australian Investment Exchange Ltd as if these actions were taken on the instruction of you, the client, and, without limitation; you, the client, is liable for any deficiency and is entitled to any surplus, which may result.

By ticking this box you are indicating that you have read and understood the ACH "Understanding Options Strategies" booklet.

By signing below I acknowledge that I understood and agree to the terms and conditions of Australian Investment Exchange Ltd's automatic exercise activation.

**Signature(s):**

Please provide signatures of all persons authorised to operate the account.

(Individual/Applicant 1 or Director of Company)

(Applicant 2 /Director of Company)

Date